

AGREEMENT ON COOPERATION
between
THE RUSSIAN UNION OF INDUSTRIALISTS AND ENTREPRENEURS
(RSPP)
and
THE VIETNAM CHAMBER OF COMMERCE AND INDUSTRY (VCCI)

The Russian Union of Industrialists and Entrepreneurs (RSPP), the Vietnam Chamber of Commerce and Industry (VCCI) *(hereafter referred individually as Party and collectively as Parties)*

With the purpose of strengthening the business contacts and the further development of trade and economic relations between the Russian Federation and Vietnam, the Parties will collaborate to implement the listed activities that based on the functions, duties and power of each Party and in accordance with the laws of each country and the international treaties that each country served as member.

The Parties have agreed to sign the agreement as follows:

Article I

All Parties commit to work together, along with serving as a liaison between the two Governments and business communities, to support and promote the integration process and economic, investment development of the two countries for the sustainable growth and development of the relations between the Russian Federation and Vietnam consistent with the role of comprehensive strategic partnership.

Article II

The Parties will make use of their respective possibilities to stimulate and facilitate trade and investment as well as mutual co-operation among their associated members and the business communities in both countries.

Article III

The Parties will regularly exchange information and publications on trade, economic and investment opportunities in the Russian Federation and Vietnam.

Article IV

The Parties will encourage within their possibilities traditional and non-traditional forms of trade such as counter-trade, production and co-operation, joint-ventures and others.

Article V

The Parties will contribute with their expertise and experience to the organization of business fora, symposia and other activities held by them or their associated members in the Russian Federation and Vietnam in order to attain a more thorough knowledge of trade and

investment possibilities between both countries. The Parties will support the follow up of such visits.

Article VI

The Parties will inform each other about the national and international fairs and specialized exhibitions to be held in the Russian Federation and Vietnam and will promote the participation of the respective enterprises and entities in those events.

Article VII

The Parties will promote the exchange of economic and trade missions between the Russian Federation and Vietnam. Letters of introduction from one Party to the other will be mutually honoured.

Article VIII

The Parties will hold meetings of their representatives in the Russian Federation and Vietnam, alternately to review the implementation of the agreement.

Article IX

This agreement will enter into force on the date of its signature and will remain in force for an indefinite period of time, unless one Party notified to the others, in writing, on its intention to terminate the agreement at least three (3) months in advance to the termination of this agreement.

Signed in Moscow, the Russian Federation on 22.May 2019 in two (2) originals in English.

**For the Russian Union of
Industrialists and
Entrepreneurs**



Dr. ALEKSANDR SHOKHIN
President

**For the Vietnam Chamber of
Commerce and Industry**



Dr. VU TIEN LOC
Chairman and President